Through the financial assistance of faithful Christian friends and churches, The Master’s College strives to offer students a Christ-centered education within the financial reach of all. The cost of education is considerably in excess of what a student pays. However, the College is able to keep students’ costs at a minimum as Christian friends support us through their generous gifts and prayers. With the establishment of scholarships and direct gifts, hundreds of students have been prepared for specific fields of work and service.

**PAYMENT TERMS**

Tuition, fees, room and board expenses for traditional programs are **due** July 10 for the Fall and December 10 for the Spring semester. A $25 late fee for payments not received within a 5-day grace period may apply. All Post Session and Winterim charges are due at the time of registration for the courses. For the regular semesters, the following option is available at a fee of $75.00 per semester:

**5-Month Plan.** The semester cost of tuition, room, board, and fees will be divided into five (5) monthly payments. Payments begin July 10 prior to the Fall semester and December 10 prior to the Spring semester. A $75 per semester fee will apply, although no interest will be charged. A $25 late fee for payments not received within a 5-day grace period may also apply.

**PAYMENTS FROM GOVERNMENT AGENCIES OR PRIVATE FOUNDATIONS**

Students who anticipate receiving financial assistance from Government Agencies or Private Foundations and will not be able to meet the payment deadlines need to submit a Request for Payment Deferment to the Student Finance Center. If approved, the anticipated amount will be deferred until October 10th (Fall semester) or March 10th (Spring semester). Students will be responsible for paying any charges that exceed this assistance by the published due dates.

**REFUNDS**

Refunds are based upon the week that the official withdrawal form, signed by the registrar and the appropriate dean, is presented to the Student Finance Office, and not on the time a student ceases to attend classes. A student withdrawing from school with neither consultation nor consent of an appropriate administrator shall not be entitled to any refund. **The percentage of tuition refunded is based on actual tuition cost charged to the student’s account.**

**Tuition.**

**Undergraduate, Master of Arts, & Credential**

- **No attendance** .................. 100%
- **During first week** ................. 100%
- **During second week** ............. 100%
- **During third week** ............... 75%
- **During fourth week** ............. 60%
- **During fifth week** ............... 45%
- **During sixth week** .............. 30%
- **During seventh week** .......... 15%
- **During eighth week** .......... 5%
- **Ninth week and later** ........ none

**Center for Professional Studies**

- **Before first meeting of class** .... 100%
- **Before second meeting of class** 50%
- **After second meeting of class** none

**Summer Institute Program**

- **Prior to on-campus lectures** .......... 50%
- **During and after on-campus lectures** 0%

*90% of tuition may be refunded if classes are dropped within 6 weeks of registration date.

Post session and winterim classes are refundable in full if dropped prior to or on the first day of class. After this there will be no refund of tuition.

**Board.** Any refund for board will be prorated on a weekly basis.

**Room.** The refund will be prorated for the part of the semester remaining. There will be no room refund for Post Session or Winterim.

**Fees.** Course and lab fees (including individual music lessons) are fully refundable if the student drops the course during the first two weeks of class following registration. After that, they are not refundable.